



**Independent Audit Report to The Members
Of Deafness Forum Ltd Association**

We have audited the special purpose financial statements of Deafness Forum Ltd for the year ended 30 June, 2021. The association’s directors are responsible for the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the association.

Our audit has been conducted to provide reasonable assurance whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly, satisfy statutory requirements, present a view which is consistent with our understanding of the association’s financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

It is not practical to establish control over receipts until their initial entry into the accounting records. Our audit was therefore restricted to the amounts recorded as received.

Audit Opinion

Subject to the foregoing reservations, in our opinion, the financial statements of Deafness Forum Ltd Incorporated are properly drawn up:

- I. so as to give a true and fair view of:
 - A. the association’s financial position as at 30 June 2021, and income and expenditure for the year ended 30 June 2021;
- II. to satisfy the requirements of subsection 72(2) of the Associations Incorporation Act to be dealt with in financial statements.

Les Ellis & Associates Pty

Les Ellis FIPA
Monday, September 13, 2021

Balance Sheet

DEAFNESS FORUM OF AUSTRALIA

As at 30 June 2021

30 JUN 2021

Assets

Bank

StG #04063-4745 Main A/c	390,723.53
Total Bank	390,723.53

Current Assets

Prepayments	2,258.87
Total Current Assets	2,258.87

Fixed Assets

Less: Office Equip Accum Depn	(6,989.18)
Office Equipment at Cost	6,989.18
Total Fixed Assets	-

Total Assets

392,982.40

Liabilities

Current Liabilities

* PAYG Withholding Payable	6,062.00
Accrued Expenses	6,096.16
Deafness Forum Ltd - Visa Card	3,920.93
GST	(1,475.92)
HSA Funds	48,658.36
Provision - Annual Leave	19,784.04
Provision - Long Service Leave	19,147.73
Trade Creditors (Payables)	12,385.30
Total Current Liabilities	114,578.60

Non-current Liabilities

* Superannuation Payable	1,898.76
Total Non-current Liabilities	1,898.76

Total Liabilities

116,477.36

Net Assets

276,505.04

Equity

Current Year Earnings	50,534.41
Retained Earnings	225,970.63
Total Equity	276,505.04

Profit and Loss

DEAFNESS FORUM OF AUSTRALIA 1 July 2020 to 30 June 2021

30 Jun 21

Income

Advertising Income	141
Gift Fund Income	10,454
Grants Received - governments and agencies	157,854
Misc Income	6,744
M'ship Fees-Consumer Orgs	1,290
M'ship Fees-Individual consumers	1,620
M'ship Fees-Services Providers	1,075
M'ship Fees-SP Organisations	69,821
Project Income	89,681
Subscriptions Income	10,000
Total Income	348,681
Gross Profit	348,681

Plus Other Income

ATO Stimulus	3,712
Consultancy Income	6,000
JobKeeper	10,500
Total Other Income	20,212

Less Operating Expenses

* Wages-Staff (Gross)	115,500
*Leave Accruals	3,307
Accounting/Audit Fees	1,413
Advertising & Promotion	979
Bank Charges	244
Captioning	790
Computer Expenses	1,876
Consultancy Fees	73,512
Contractors	12,061
Depreciation-Plant & Equipment	415
Funds Transfer	48,658
Hire Venue & Equipment	2,775
Insurance - Associations insurance	974
Insurance - Directors/Officers	1,465
Insurance - Travel	450
Insurance - Workers Comp	804
Interpreters	793
Membership Fees	253
Merchant Fees	4
Office Supplies	2,633
Publications & Info Resources	21,934
Rent (Office) & Car Parking	13,012
Superannuation Exps	10,979

Profit and Loss

	30 Jun 21
Telephone/Fax/Internet	2,657
Travel-Accommodation & Meals	352
Travel-Airfares	519
Total Operating Expenses	318,358
Net Profit	50,534